

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		378.905.299.255	371.285.265.142
I	Cash & Cash equivalents	110		3.586.066.240	15.427.833.513
1	Cash	111	V.01	2.455.026.240	15.296.793.513
2	Cash equivalents	112		1.131.040.000.00	131.040.000.00
II	Short-term financial investments	120	V.02	22.363.996.776	22.180.187.910
1	Short-term investments	121		29.087.914.340	29.136.217.674
2	Provision for devaluation of short-term investments	129		(6.723.917.564)	(6.956.029.764)
III	Short-term receivables	130		187.667.571.265	184.620.058.748
1	Trade accounts receivables	131		156.717.658.061	163.423.320.043
2	Prepayment to suppliers	132		23.095.867.774	14.845.332.090
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	11.328.836.919	8.758.958.346
6	Provision for short-term doubtful debts	139		(3.474.791.489)	(2.407.551.731)
IV	Inventories	140		109.422.343.015	106.943.269.538
1	Inventories	141	V.04	109.422.343.015	106.943.269.538
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		55.865.321.959	42.113.915.433
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		4.933.017.023	2.552.835.488
3	Tax and accounts receivable from State budget	154	V.05	32.786.578	32.357.426
4	Other short-term assets	158		50.899.518.358	39.528.722.519
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		338.983.863.426	366.661.163.846
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		72.785.221.434	77.110.370.404
1	Tangible fixed assets	221	V.08	12.418.577.880	13.241.788.969
	- Historical cost	222		28.408.708.319	27.710.505.760
	- Accumulated depreciation	223		(15.990.130.439)	(14.468.716.791)
2	Finance leases fixed assets	224	V.09	53.888.093.554	57.390.031.435
	- Historical cost	225		75.441.798.030	75.779.224.393
	- Accumulated depreciation	226		(21.553.704.476)	(18.389.192.958)
3	Intangible fixed assets	227	V.10	6.478.550.000	6.478.550.000
	- Historical cost	228		6.478.550.000	6.478.550.000
	- Accumulated depreciation	229		-	-

4	Construction in progress	230	V.11	-	-
III	Property investment	240	V.12	109.212.474.856	133.138.954.034
	- Historical cost	241		124.191.429.091	145.418.760.485
	- Accumulated depreciation	242		(14.978.954.235)	(12.279.806.451)
IV	Long-term financial investments	250		140.112.635.352	139.519.058.026
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		48.857.667.773	51.349.090.026
3	Other long-term investments	258	V.13	115.973.677.485	115.813.859.906
4	Provision for devaluation of long-term financial investments	259		(24.718.709.906)	(27.643.891.906)
V	Other long-term assets	260		15.464.670.174	14.881.119.066
1	Long-term prepaid expenses	261	V.14	2.768.210.100	1.517.012.080
2	Deferred income tax assets	262	V.21	1.814.516.573	2.482.163.485
3	Others	268		10.881.943.501	10.881.943.501
VI.	Goodwill	269		1.408.861.610	2.011.662.316
	TOTAL ASSETS (270 = 100+200)	270		717.889.162.681	737.946.428.988

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		405.738.490.046	438.045.943.239
I	Short-term liabilities	310		237.373.645.033	325.616.623.027
1	Short-term borrowing	311	V.15	89.731.474.236	108.709.410.326
2	Trade accounts payable	312		83.968.019.078	76.841.148.224
3	Advances from customers	313		2.088.395.860	1.368.546.377
4	Taxes and payable to state budget	314	V.16	3.932.063.576	6.593.682.956
5	Payable to employees	315		1.989.397.690	2.423.425.028
6	Payable expenses	316	V.17	45.671.007.144	109.338.499.595
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	3.872.799.836	14.178.922.908
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		6.120.487.613	6.162.987.613
II	Long-term liabilities	330		168.364.845.013	112.429.320.212
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		50.674.991.466	45.866.304.312
4	Long-term borrowing	334	V.20	101.945.085.920	51.622.209.921
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		15.744.767.627	14.940.805.979
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		292.785.413.079	281.911.829.737
I	Capital sources and funds	410	V.22	292.785.413.079	281.911.829.737
1	Paid-in capital	411		199.992.750.000	199.992.750.000
2	Capital surplus	412		92.574.334.165	92.574.334.165
3	Other capital of owner	413		-	-
4	Treasury stock	414		(43.500.000)	(43.500.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		11.682.477.081	11.682.477.081
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		5.841.238.541	5.841.238.541
10	Retained after-tax profit	420		(17.261.886.708)	(28.135.470.050)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		19.365.259.556	17.988.656.012
	TOTAL RESOURCES	440		717.889.162.681	737.946.428.988

Long Giang Investment and Urban Development Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	41.716.969.491	35.224.999.724
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		41.716.969.491	35.224.999.724
4. Cost of sales	11	VI.27	24.437.557.390	19.687.382.234
5. Gross profit (20= 10-11)	20		17.279.412.101	15.537.617.490
6. Financial income	21	VI.26	12.399.391.281	2.650.192.054
7. Financial expenses	22	VI.28	7.123.675.189	48.011.997.735
- In which: Interest expense	23		10.280.969.389	16.314.874.814
8. Selling expenses	24		-	-
9. General & administrative expenses	25		6.009.895.708	6.368.914.433
10. Net operating profit [30=20+(21-22)-(24+25)]	30		16.545.232.485	(36.193.102.624)
11. Other income	31		393.013.803	1.541.174.030
12. Other expenses	32		252.744.203	1.363.407.006
13. Other profit (40=31-32)	40		140.269.600	177.767.024
14. Profit or loss in joint venture	45		(2.491.422.253)	(2.687.390.433)
15. Profit before tax (50=30+40)	50		14.194.079.832	(38.702.726.033)
16. Current corporate income tax expenses	51	VI.30	1.276.246.034	1.285.160.416
17. Deferred corporate income tax expenses	52	VI.30	667.646.912	(55.904.999)
18. Profit after tax (60=50-51-52)	60		12.250.186.886	(39.931.981.450)
18.1 Profit after tax of minorities	61		1.376.603.544	1.166.914.935
18.2 Profit after tax of the parent company's shareholders	62		10.873.583.342	(41.098.896.385)
19. EPS (VND/share)	70		544	(2.055)

Long Giang Investment and Urban Development Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		14.194.079.832	(38.702.726.033)
2	Adjustment in accounts				
	Fixed assets depreciation	02		7.475.692.428	8.232.340.167
	Provisions	03		(2.090.054.442)	32.741.385.944
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(12.490.010.759)	(2.828.981.829)
	Loan interest expenses	06		10.280.969.389	16.314.874.814
3	Operating profit before the changes of current capital	08		17.370.676.448	15.756.893.063
	Changes in accounts receivable	09		(14.586.241.304)	34.733.712.033
	Changes in inventories	10		(2.479.073.477)	3.779.002.475
	Changes in trade payables (interest payable, income tax payable)	11		(16.288.373.411)	(23.966.199.272)
	Changes in prepaid expenses	12		(648.397.314)	387.785.009
	Loan interest paid	13		(7.802.423.037)	(4.233.485.951)
	Corporate income tax paid	14		(1.851.823.565)	(2.065.862.575)
	Other receivables	15		2.504.850.000	3.693.609.774
	Other payables	16		(2.965.700.000)	(203.111.697)
	Net cash provided by (used in) operating activities	20		(26.746.505.660)	27.882.342.859
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(1.039.090.909)	(64.867.668)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		340.888.350	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	(3.360.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		48.303.334	22.673.959.270
5	Cash paid for joining capital in other companies	25		(159.817.579)	(5.000.000.000)
6	Withdrawal of capital in other companies	26		-	3.777.675.000
7	Cash received from interest, dividend and distributed profit	27		399.391.281	1.257.886.337
	Net cash used in investing activities	30		(410.325.523)	19.284.652.939
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		46.825.908.723	47.973.419.000
4	Cash paid to principal debt	34		(29.942.340.833)	(85.891.923.871)
5	Cash paid to financial lease debt	35		(1.568.503.980)	(1.040.809.748)
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		15.315.063.910	(38.959.314.619)
	Net cash during the period (50=20+30+40)	50		(11.841.767.273)	8.207.681.179
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		15.427.833.513	8.468.080.636
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		3.586.066.240	16.675.761.815
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